

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

May 30, 2014

REGISTRATION NO.: 26415

BONDS ISSUED BY: Butler R-V School District

AMOUNT OF ISSUE: \$2,500,000.00 (Series 2014)

COUNTY: Bates

DATE OF ISSUE: June 2, 2014

MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of providing funds for the completion of safety and security system upgrades to the District's facilities; to complete renovation improvements to the science labs at the high school building; renovate, equip and furnish the former alternative school building into an early childhood center; site development, construction, equipping and furnishing of a greenhouse, new concession stand and restroom facilities at the football field; complete parking lot improvements at the elementary building and the track/football field complex; to the extent funds are available complete other upgrades, remodeling and repair improvements to the existing facilities of the District

Rate of Interest	Amount	Maturity
3.000 %	\$ 275,000.00	03/01/2027
3.100 %	280,000.00	03/01/2028
3.200 %	290,000.00	03/01/2029
	300,000.00	03/01/2030 *
	315,000.00	03/01/2031 *
	330,000.00	03/01/2032 *
	345,000.00	03/01/2033 *
	365,000.00	03/01/2034 *
5.000 %	1,655,000.00	03/01/2034

ARE BONDS CALLABLE: The bonds maturing on and after March 1, 2027, may be called for redemption and payment prior to maturity, at the option of the District, on March 1, 2019, and thereafter, in whole at any time or in part on any Interest Payment Date in such order of maturity as the District shall determine and by lot or such other equitable manner as the Paying Agent and Bond Registrar shall determine, in multiples of \$5,000 within a maturity, at the redemption price of 100% of the principal amount thereof plus accrued interest thereon to the date of redemption.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Spencer Fane Britt & Browne LLP, St. Louis, Missouri

ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri

PURCHASE PRICE: \$2,671,263.60

INTEREST RATE: 3.8668%

TAX CREDIT RATE: %

ASSESSED VALUATION: \$71,466,984.00

INDEBTEDNESS: (Including this issue) \$7,935,000.00

NOTICE OF ELECTION: Published in the News Xpress on March 28, 2014 and April 4, 2014

DATE OF ELECTION: April 8, 2014

ELECTION RESULTS: Yes - 401 No - 140

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable